

REGIONAL NEWS RELEASE

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NATIONAL AGRICULTURAL STATISTICS SERVICE

MOUNTAIN REGIONAL FIELD OFFICE

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FARM PRODUCTION EXPENDITURES-2015 UNITED STATES HIGHLIGHTS

Farm Production Expenditures in the United States are estimated at \$362.8 billion for 2015, down from \$397.6 billion in 2014. The 2015 total farm production expenditures are down 8.8 percent compared with 2014 total farm production expenditures. All but two expenditure items decreased from the previous year.

The four largest expenditures at the United States level total \$177.3 billion and account for 48.9 percent of total expenditures in 2015. These include feed, 16.1 percent, livestock, poultry and related expenses, 12.5 percent, farm services, 11.5 percent, and labor, 8.8 percent.

In 2015, the United States total farm expenditure average per farm is \$176,181 down 8.0 percent from \$191,500 in 2014. On average, United States farm operations spent \$28,408 on feed, \$22,047 on livestock, poultry and related expenses, \$20,202 on farm services, and \$15,443 on labor. For 2014, United States farms spent an average of \$30,680 on feed, \$21,818 on farm services, \$21,722 on livestock, poultry and related expenses, and \$16,472 on labor.

Total fuel expense is \$12.3 billion. Diesel, the largest sub component, is \$8.0 billion, accounting for 65.0 percent. Diesel expenditures are down 24.5 percent from the previous year. Gasoline is \$2.3 billion, down 25.8 percent. LP gas is \$1.4 billion, down 34.1 percent. Other fuel is \$650 million, down 31.6 percent.

The United States economic sales class contributing most to the 2015 United States total expenditures is the \$1,000,000 - \$4,999,999 class, with expenses of \$119.2 billion, 32.8 percent of the United States total, down 11.8 percent from the 2014 level of \$135.1 billion. The next highest is the \$5,000,000 and Over class with \$81.3 billion, down from \$102.0 billion in 2014.

For a full copy of the 2015 Farm Production Expenditures report please visit <u>www.nass.usda.gov</u>. For state specific questions please contact:

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